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HOP HING HOLDINGS LIMITED

(the “Company”)

(Incorporated in Bermuda with limited liability)

Website: www.hophing.com

(Stock Code: 47 and Warrant Code: 427)

**LISTING BY WAY OF INTRODUCTION OF
THE ENTIRE ISSUED SHARE CAPITAL OF
HOP HING GROUP HOLDINGS LIMITED ON
THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED
AND
WITHDRAWAL OF LISTING OF HOP HING HOLDINGS LIMITED**

Financial Adviser and Sponsor



CIMB-GK Securities (HK) Limited

Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as defined in the listing document to be despatched on 14 March 2008 (the “Listing Document”) of Hop Hing Group Holdings Limited (the “Newco”) in connection with the proposed listing of the entire issued share capital of the Newco. Reference is made to the announcements issued by the Company on 31 January 2007 (the “Announcement”) and 13 March 2008 with regard to the Redomicile Proposal. Investors’ attention is drawn to the fact that, instead of Hop Hing Group Limited, which was proposed to be incorporated in the Cayman Islands as stated in the Announcement, the Newco, a company incorporated in the Cayman Islands on 1 August 2007 with limited liability, will pursuant to the Redomicile Proposal, become the holding company of the Company. For further details of the Newco, please refer to the section entitled “Information on Newco” in the Listing Document.

Copies of the Listing Document issued in accordance with the Main Board Listing Rules will be available for inspection at the office of the Company at Units E & F, 2/F., Hop Hing Building, 9 Ping Tong Street East, Tong Yan San Tsuen, Yuen Long, N.T., Hong Kong during normal business hours from 14 March 2008 up to and including the earlier of the Effective Date or the date on which the Scheme lapses, for information purposes only, and at the SGM.

An application has been made by the Newco to the Stock Exchange for the granting of the listing of, and permission to deal in, on the Main Board in respect of (i) the 435,875,692 Newco Shares; (ii) the 81,606,770 Newco Warrants; (iii) the 81,606,770 Newco Shares which may fall to be issued pursuant to the exercise Newco Warrants; and (iv) any Newco Shares representing 10% of the total issued share capital of the Newco as at the commencement date of dealing of Newco Shares (which, assuming that there is no change in the total issued share capital of the Company from the Latest Practicable Date to the commencement date of dealing of Newco Shares, shall be 43,587,569 Newco Shares) which may be issued upon the exercise of any options which may be granted under the Newco Share Option Scheme. Immediately prior to the listing of the Newco Shares and the Newco Warrants, the listing of the existing Shares and Warrants will be withdrawn. The last day for dealings of the Shares and Warrants is expected to be on 21 April 2008.

The Shares and the Warrants have been accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from 16 November 1988 and 20 September 2005 respectively, the date on which the Shares and the Warrants were first listed on the Main Board. Subject to the granting of the listing of, and permission to deal in, the Newco Shares and the Newco Warrants on the Main Board as well as compliance with the stock admission requirements of HKSCC, the Newco Shares and the Newco Warrants will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in Newco Shares and the Newco Warrants on the Main Board or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Dealings in the Newco Shares and the Newco Warrants on the Main Board are expected to commence at 9:30 a.m. on Tuesday, 29 April 2008.

The listing of the Newco Shares and Newco Warrants on the Main Board is by way of introduction and there are no Newco Shares and Newco Warrants being issued or sold to the public or investors for such listing.

By Order of the Board
Hop Hing Holdings Limited
Wong Kwok Ying
Executive Director & Company Secretary

Hong Kong, 13 March 2008

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

As at the date of this announcement, the executive directors of the Company are Mr. Wong Kwok Ying and Ms. Lam Fung Ming, Tammy. The non-executive directors are Mr. Hung Hak Hip, Peter, Ms. Hung Chiu Yee and Mr. Lee Pak Wing. The independent non-executive directors are Dr. Wong Yu Hong, Philip, Mr. Sze Tsai To, Robert, Mr. Cheung Wing Yui, Mr. Seto Gin Chung, John and Mr. Shek Lai Him, Abraham.